STATEMENT BY MINISTER

Status of implementation of recommendations contained in Twenty-Eighth Twenty-Ninth and Thirty-Third Reports of the Department-Related Parliamentary Standing Committee on Finance

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): Sir, I deem it my privilege to make a statement on the status of implementation of recommendations contained in the 28th Report of Departments of Economic Affairs, Expenditure and Disinvestment and 29th and 33rd Reports pertaining to the Department of Revenue of the Standing Committee on Finance (I4th Lok Sabha) in pursuance of Direction 32 of the hon. Chairman, Rajya Sabha, vide Rajya Sabha Bulletin, Part II dated 28th September, 2004.

The twenty-eighth Report of the Standing Committee on Finance (I4th Lok Sabha) was presented in the Lok Sabha/Rajya Sabha on 22nd December, 2005. It relates to the Action Taken by the Government on the recommendations contained in the 16th Report of the Standing Committee on Finance on Demands for Grants (2005-06) of Ministry of Finance (Departments of Economic Affairs, Expenditure & Disinvestment). In the report, the Committee deliberated on various issues and made 4 recommendations, where action is called for on the part of the Government. These recommendations mainly pertain to the issues like Insurance Regulatory and Development Authority (IRDA), Debt Recovery Tribunal and Disinvestment Policy.

Action taken Statements on the recommendations/observations contained in the Report had been sent to the Standing Committee on Finance on 12th January, 23rd January and 20th March, 2006. Present status of implementation of the recommendations made by the Committee in the 28th Report is indicated in Annexure-I.

The Standing Committee on Finance (14th Lok Sabha) presented its 29th Report on Demands for Grants (2005-06) of Ministry of Finance (Department of Revenue) to Lok Sabha on 22nd December, 2005 and laid the same in Rajya Sabha on the same date. The report is based on the analysis of the action taken by the Government on the recommendations contained in the 17th Report of the Standing Committee on Finance on Demands for Grants (2005-2006) of Ministry of Finance (Department of Revenue). The Committee called for action taken statements from the Department of Revenue on the recommendations contained in the 29th Report. The same were furnished to the Committee on 7th April, 2006. The Committee made seven recommendations in the Report. The Government has accepted six

recommendations and partly accepted one recommendation. The action taken is indicated in Annexure-II.

The Standing Committee on Finance (14th Lok Sabha) presented its 33rd Report on Widening of Tax Base and Evasion of Tax (2005-06) to the Lok Sabha on 17th February, 2006 and laid the same in Rajya Sabha on the same date. The Committee called for the action taken statements from the Department of Revenue on the recommendations. The same were furnished to the Committee on 22nd May, 2006. In all, there were 39 recommendations of the Committee in the Report; out of which, thirty-three have been accepted by the Government and three have been partly accepted. It has not been found feasible to accept the remaining three recommendations. The action taken on these recommendations is indicated in Annexure-II.

Sir, I would not like to take the valuable time of the House to read out the contents of these Annexures. I would request that these may be taken as read. Thank you, Sir.

THE VICE-CHAIRMAN (SHRI DINESH TRIVEDI): Thank you, Shri Pawan Kumar Bansal. Now, we will take Resolution N0.1. Shri C. Ramachandraiah, not here. Now, we will take Resolution N0.2. Shrimati Shobhana Bhartia, not here. Now, we will take Resolution No.3. Shri Shantaram Laxman Naik to move the Resolution.

PRIVATE MEMBER'S RESOLUTIONS - *Contd.*

Requiring Supreme Court and High Courts not to declare any legislation as null and void and striking down the same unless declared so unanimously by a stipulated majority of judges respectively

SHRI SHANTARAM LAXMAN NAIK (Goa): Sir, I beg to move:

That this House resolves that no legislation passed by **the** Parliament shall be declared as null and void and struck down by the Supreme Court of India or any High Court except by a decision unanimously declared so, by a bench comprising not less than seven Judges in case of the Supreme Court and not less than five Judges in case of the High Courts.

Sir, I am fortunate enough. There was no match-fixing nor I have managed any absentees. I consider that I am fortunate enough to get an opportunity for moving this important Resolution.